

Bima Society





Bima Society

Basic Eligibility

The society must be a registered cooperative housing society as per Cooperative Society Act 1912 and also registered under the State Cooperative Societies Act.



Bima Society

Basic Eligibility

- ❑ **Minimum 25 Policies from the members of the Society**
- &**
- ❑ **Minimum 10 lacs Weighted Received Premium (WRP) during the Financial Year**



Meaning of WRP

Weighted **R**eceived **P**remium

Total of :

100% of Non Single Premium,
100% of First Year Renewal Premium &
10% of Single Premium



Bima Society



Benefits to the Society

Amount of WRP	Benefit (Subject To Minimum 25 New Policies in FY)
Rs. 10 lacs	Rs. 50,000
Rs. 20 lacs	Rs. 1,00,000
Rs. 40 lacs	Rs. 2,00,000
Rs. 50 lacs	Rs. 2,50,000
Rs. 1 Crore & above	Rs. 5,00,000



Benefits Payable in the Form of:

Society SIGNAGE





Benefits Payable in the Form of:

Instruments for Gymnasium





Benefits Payable in the Form of:

Items for Society Gardens:

Slide/Seesaw/swings/Spinners/Benches





Benefits Payable in the Form of: Watchman Cabin





Benefits Payable in the Form of: CCTV Package





Benefits Payable in the Form of:



Waste Management Project





Benefits Payable in the Form of:

**Any structure of Permanent
nature for common benefit
of Society Residents**



Thank You!